For Immediate Release

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Continental Motors FADEC Program Reaches Major Milestones: 100 Engines Delivered and 13,000 Flight Hour Mark Surpassed

April 8, 2008 – (Mobile, AL) – Continental Motors announced today that their FADEC engine program has reached two major program milestones – the delivery of the 100th certificated FADEC engine used on a production aircraft and the accumulation of 13,000 flight hours in the FADEC fleet. The 100th delivered engine will power a Liberty Aerospace XL-2 - the world's first production general aviation airplane to be type certificated with a FADEC controlled piston engine. Liberty Aircraft's XL-2 is a 2 seat aircraft built for flight training applications.

"Today we are celebrating two important production milestones for the Continental Motors' FADEC technology team" said Rhett Ross, President of Teledyne Continental Motors. "Delivering the 100th engine and surpassing the 13,000 hour in-service mark in the high use flight training environment, demonstrates that our engine is robust and reliable enough to handle any rigorous flight environment."

PowerLink FADEC, (**F**ull **A**uthority **D**igital **E**ngine **C**ontrol) allows for single lever, electronic engine control for piston powered general aviation aircraft. It is the first production system of its kind for piston engine aircraft designed to reduce a pilot's engine management tasks to simply selecting the desired power setting through a single control lever. The power of FADEC also gives operators and maintainers unprecedented access to diagnostic and analytical tools enabling faster and more reliable fault detection and correction which minimizes downtime and maximizes utility.

"Liberty Aerospace has had one mission since its inception – to create and build an airplane that will introduce the flying lifestyle and the reality of new aircraft ownership to a whole new generation of aviators" said Keith Markley, President and CEO of Liberty Aerospace. "With Teledyne powering our aircraft today we celebrate the 100th validation that we have the right product with the right price with the right technology" Markley concluded.

For more information on PowerLink FADEC, visit www.fadec.com. To learn more about the Liberty Aerospace and their XL-2, visit www.libertyaircraft.com.

About Teledyne Continental Motors

Teledyne Continental Motors is a leading designer, developer, and manufacturer of new, rebuilt and overhauled piston engines; ignition systems; electronic engine controls; batteries; and spare parts for the General Aviation industry. TCM Turbine Engine facility manufactures turbine engines for missiles and UAVs. TCM's clients include Cessna Aircraft Company, Cirrus Design, Diamond, Lancair, Liberty Aerospace, Mooney, New Piper, and Hawker Beechcraft.

About Teledyne Technologies Incorporated
Teledyne Continental Motors, Inc. is a wholly-owned subsidiary of Teledyne Technologies Incorporated (NYSE: TDY), headquartered in Los Angeles, California. Teledyne Technologies is a leading provider of sophisticated electronics and communications products, systems engineering solutions, and aerospace engines and components. Teledyne Technologies has operations in the United States, the United Kingdom, Mexico and Canada. More information about Teledyne Technologies may be found on the company's web site at www.teledyne.com.

About Liberty Aerospace, Inc.
Based in Florida's Space Coast, Liberty Aerospace, Inc. designs and manufactures general aviation aircraft and is the FAA Type 23 Certificate holder for the Liberty XL2. The XL2 aircraft is IFR certified and meets the specific requirements of flying schools and clubs while offering the private owner/operator a first-class touring aircraft. Well-known for its carbon fiber fuselage and modular construction, it is the only production aircraft powered by a piston engine equipped with a full authority digital engine control (FADEC), simplifying power management and providing greatly increased levels of safety, reliability and maintainability. These technological advances have allowed Liberty to deliver an aircraft benefiting from incredibly low operating costs, while remaining extremely fun to fly.

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